

LAKE HOLIDAY BOARD OF DIRECTORS MEETING
September 18, 2018

1. CALL TO ORDER

The meeting was called to order by President George Leidolf at 7:05 PM. We then made the Pledge of Allegiance

2. ROLL CALL: Members present: President George Leidolf, Vice President Jay Wiegman, Treasurer Greg Wasson, Secretary Dorothy Fleming, Directors Michael Ivanauskas, Jim Bianchi, Ahren Lehner and General Manager Jon Bouxsein.

3. ACCEPTANCE OF MINUTES OF THE AUGUST MEETING

President George Leidolf asked if everyone had an opportunity to review the minutes of the August 2018 meeting. Director Michael Ivanauskas made a motion to accept the minutes. Motion was seconded by Director James Bianchi. Motion passed unanimously.

4. PRESIDENT'S ADDRESS

President George Leidolf gave the following address:

It's almost Fall. The Fair is over, people are starting to put away boats, remove docks and boat lifts, and the Ladies Club Tour of Homes was last weekend. The members of the Ladies Club and volunteers do a terrific job as they raise funds to make Lake Holiday better. They spend countless hours in preparation and in the execution of the tour. The members who allow hundreds of people to trek through their homes spend many hours preparing the homes for the tour. Thank you. The Ladies Club has done so much for the community over the years that a simple thank you doesn't seem enough.

There are three board positions that expire this year. Members interesting in running for positions obtained packets from the office in August. A minimum of 100 LHPOA member signatures are required to run. Six completed packets were returned to the office by September 14th, a day before the required deadline of September 15th as the office was closed on Saturday. It is somewhat unusual to have twice as many candidates running as there are positions. Candidates, in order of packets returned to the office, are Ray Uzumecki, Jim Bianchi, myself, Jody Otto, Joe Kotalik, and Jay Wiegman. All were present at this meeting. As such, we are planning a "Meet the Candidates Night" in October. Election ballots will be mailed to members in October. Thank you to the other candidates for taking an interest in running for office. May the best candidates win.

I had heard that a social media post indicated the water company was going to credit people with a \$25 rebate to sooth emotions from the recent water boil orders. I received a new bill from the water company yesterday that listed a \$25 "One-Time Water Adjustment - Residential" credit. There was no explanation so I assumed the post regarding the credit was correct.

Please exercise caution when driving or walking on the roads in Lake Holiday especially after dark. Lights are required on bicycles. Walk facing traffic. Wear light colored clothing and carry a light.

5. TREASURER REPORT: Treasurer Greg Wasson gave the following report

General Fund total revenues for the month ending August 31st 2018 were \$1,543,398 and total expenses and transfers were \$1,382,899 resulting in revenues in excess of expenses and transfer by \$160,499. Expenditures for capital items were \$43,816, which results in revenues in excess of expenses, transfers, and capital expenditures by \$116,683.

Total cash and investments were \$2,997,799 and total fund balances (Association equity) were \$5,958,759 of which approximately \$2,889,805 is restricted for the Infrastructure Fund, Capital Reserve Fund, Lake Maintenance Fund, Dam Repair Fund, and Operating Reserve Fund.

6. MANAGER REPORT: General Manager Jon Bouxsein gave the following report

Dam Inspection- We have tentatively scheduled October 24th to have the dam inspected by our engineers responsible for our yearly inspection and reporting requirements. We will begin lowering the level of the lake on Friday October 12th. This is a bit earlier than normal to start the drawdown but upon Board approval tonight we will be doing a maintenance project that will require the stilling basin to be dewatered. The maintenance project should be completed the week of the 15th and the inspection completed on the 24th after which the lake will be allowed to return to normal levels.

Budget- I have met with the Finance Committee and have since been reviewing the budget with the Board of Directors for their final input before they accept and mail the budget to the membership for approval. I can say with some certainty that there will be no changes in the dues structure next year. That is dues with a home will remain \$910.00 and vacant lots will remain at \$751.00.

Directors Election- There were three positions open this year and six members turned in the necessary paperwork to fill the positions. Therefore, accordingly, there will be an election this year. Look to the Lake Holiday News for dates and instructions and the candidates resumes.

7. PRIVATE SECURITY REPORT: Chief Matt Clifford gave the following report from August 21, 2018 thru September 18, 2018

CALLS TO SERVICE

15 ASSIST TO LSCO SHERIFF'S DEPT.
4 ASSIST OUTSIDE AGENCY
6 ASSIST RESIDENT
4 WELL BEING CHECK
8 CALLS OF SUSPICIOUS ACTIVITY
10 CALLS OF SUSPICIOUS PERSON
8 CALLS OF SUSPICIOUS VEHICLE
55 - TOTAL CALLS TO SERVICE

LH PASS CHECKS / FISHING LICENSE CHECKS

LH PASSES CHECKED IN THE GREEN AREAS / BEACH AREAS – 129 TOTAL
48 – FISHING LICENSES CHECKED

CITATIONS

10 – SPEEDING
1 – PASSING
1 – RECKLESS DRIVING
1 – OBSTRUCTION
1 – PASS VALIDATION
2 – UNLICENSED VEHICLE
16 CITATIONS TOTAL

WARNING CITATIONS

- 12 – SPEEDING
- 4 – STOP SIGN VIOLATION
- 1 – DISORDERLY CONDUCT
- 1 – GREEN AREA USAGE
- 1 – LH VEHICLE STICKER
- 1 – STOP SIGN VIOLATION
- 1 – NIGHT OPERATION
- 2 – NO WAKE ZONE
- 6 – UNLICENSED VEHICLE
- 4 – STATE LAW CRIMINAL TRESPASS
- 1 – GOLF CART REGISTRATION
- 1 – TUBING / ZIGZAGGING
- 41 WRITTEN WARNINGS TOTAL

Between AUGUST 21 and SEPTEMBER 17, one electronic speed radar sign was posted and collected the following data from the 400 block of LASALLE DRIVE on the Somonauk Side:

904 vehicles were clocked travelling between 10 and 30 MPH

2,466 vehicles were clocked travelling between 31 and 40 MPH

61 vehicles were clocked travelling between 41 and 61 MPH

During this same time frame, one electronic speed radar sign was posted and collected the following data from the 700 block of CYNTHIA DRIVE on the Sandwich Side:

1,205 vehicles were clocked travelling between 10 and 30 MPH

3,108 vehicles were clocked travelling between 31 and 40 MPH

77 vehicles were clocked travelling between 41 and 61 MPH

In late August, a resident from the 500 block of Hickory Circle reported water on the roadway that appeared to be a water main break. LH Utilities Inc. was contacted for assistance.

LHPS received a call from a concerned resident in the area of Lois Lane and Holiday Drive in regards to an underage operator of a golf cart. LHPS made contact with the driver of the golf cart and identified the operator as underage. The parents were contacted and issued a warning for Age of Operator of a Registered Golf Cart.

LHPS conducted a traffic stop on a vehicle operating without headlights during darkness hours in the area of Park Place. During the stop, a confrontation took place between LHPS and a passenger in the offending vehicle. LSCO was notified and LHPS signed complaint against the passenger, who was also identified as a resident of LHPOA.

In early September, LHPS found an excess of water in a ditch in the area of Park Place. LH Utilities was contacted for assistance.

LHPS found a loose pontoon boat in the area of the Marina Cove. The watercraft was secured to a nearby dock and the owner was contacted. No damages were reported.

LHPS located several broken pieces of brown painted ceramic shattered on the side of the roadway near Holiday Drive and Lois Lane. The broken items were identified as pieces of the electric pole that were damaged during the storm during the early hours of September 4th.

A resident from the 1400 block of Sandwich Drive reported criminal damage to property after she discovered that the tires of her vehicle was slashed by a sharp object. LSCO was contacted for a report.

A resident from the 100 block of Tammy Lane reported a suspicious vehicle in the area. LHPS located the vehicle and the driver was issued a warning citation for criminal trespass. The driver claimed to be lost and was asked to leave without incident.

LHPS received a call of a domestic dispute in a vehicle parked near Jackie Cove on the Somonauk Side. LHPS made contact with the driver and passenger and both claimed they were having a verbal argument. LSCO was contacted for further investigation. The passenger was escorted from the scene by LSCO.

8. CLUB REPORTS: LADIES CLUB: Secretary Dorothy Fleming read the following report submitted by Myrna Skopek Co-Chair of the Ladies Club.

There were 39 members in attendance at the September meeting. As our meeting day fell on September 11, the theme for the day was 'Let Us Not Forget'. Chairperson for the meeting was Dorothy Fleming and the hostesses were Jan Davis, Helen Koccek, Chris Kroll, and DeAnne Zaeske; Linda Rahn was a substitute.

Monies were collected for the Home Tour and Raffle tickets. One of the requirements of membership in the Ladies Club is that all members purchase at least one Home Tour ticket and one packet of Raffle tickets.

The September 15th Home Tour was the order of business for the day. All committees are ready for our big day and the weather is predicted to be perfect

Every November the Ladies Club delivers Meals on Wheels. Members will be contacted in the coming weeks to sign up for a route.

New reflective street signs and bike stands for the beaches were mentioned as Special Projects for the Club. A discussion on Special Projects was tabled for a future meeting.

The Ladies Club thanked Cindy Kaminky for all her hard work over the years. She has been a member since 2001 but will be moving out of state in the near future. She will be sadly missed by all.

The Ladies Club also sponsors Canasta, Monday Bridge and Couples Bridge. For details contact Cathy Marquett for Canasta, DeAnne Zaeske for Couples Bridge and Lois Hamilton for Monday Bridge. The dates are listed in the monthly calendar of the Lake Holiday News

The next meeting will be October 9, 2018, and will be a discussion of what went right/ what went wrong with the Home Tour this year and improvements we can make. All ladies of Lake Holiday are welcome to attend the Ladies Club meetings on the second Tuesday of the month at 12:30. The meeting starts at 12:30 pm at the Lodge.

FISHING CLUB: No report

RECREATION COMMITTEE: Secretary Dorothy Fleming read the report submitted by Nikki Lorenzen:

There are no Recreation events for this month. Next up is the Pet Clinic & Trick or Trunk, both in October.

NORTHVILLE TOWNSHIP: No report

FINANCE COMMITTEE: Don Kieso, Chairman of the Finance Committee gave the following report:

The Lake Holiday Finance Committee consisting of Howard Habenicht, Lynn Menth, Reed Martin, Dennis O'Connell, Ray Uzumecki, and me met with General Manager Jon Bouxsein on Monday, September 10 to review and discuss the Association's 2019 budget. Also present were president of the board George Leidolf and Treasurer Greg Wasson. The budget was prepared by general manager Jon Bouxsein and everyone present had received the proposed 2019 budget in advance of the meeting.

What do we, as the Finance Committee, do with the proposed budget? We review and discuss the budgeted amounts (revenues, expenses, capital expenditures, and reserve appropriations) item by item, line by line. Specifically we "scrub" our Manager's proposed budget comparing it to prior years' budgets, challenging variations, increases and decreases in line items, and especially new items. We test the proposed budget for accuracy, reasonableness, and propriety.

The membership of the Finance Committee consists of three CPA's, each with many years of practical experience, one insurance broker, an engineer and business executive, and a school district superintendent.

In the final analysis, each year's budget is the Board of Director's decision, not the Finance Committee's or the General Manager's, even though the General Manager prepares it initially and we, the Finance Committee, conscientiously review it. Board members George Leidolf and Greg Wasson were present at our meeting to hear and witness the Finance Committee's comments, motions, and concerns on the contents of next years' budget.

General Manager, Jon Bouxsein has each year become more adept at preparing, explaining, and defending the initial draft of each year's budget, and best of all, operating the Association's business within the approved budget. Well done Jon!

In addition to the 2019 budget, the committee discussed the accounting treatment of depreciation in the interim (monthly) financial records and reports. In all prior years our Association, on the advice of our auditors computed, recorded, and reported depreciation annually in its financial statements. It was suggested that for greater accuracy that depreciation be recorded monthly and be reported in monthly published financial reports. After much discussion the Finance Committee advised the Association to continue to record depreciation annually at year end (rather than monthly) in the maintenance of its interim accrual based accounting books and its reported financial statements (depreciation is a noncash charge to the annual financial statements).

President George Leidolf stated how fortunate the Association is to have this very group of professional members willing to serve our community.

ENGINEERING ADVISORY COMMITTEE: Ahren Lehner, Chairman of the Engineering Committee gave the following report: On October 18th 2017 Vasconcelles Engineering performed their annual dam inspection which is required under our IDNR permit for our dam. Our dam is routinely monitored by LHPOA staff as well as weekly readings of our piezometers. We have received recommendations to increase these readings to daily during high water events to provide additional data to our engineer. The overall statement from our engineers is that the "Lake Holiday Dam and appurtenances are generally being maintained in good condition." This is the statement that we are looking and have received for many years and will continue to monitor the dam moving forward.

There was a recommendation by our engineers to caulk or grout in the space between the wing walls of the spillway. This is to prevent water from weeping through the cracks. We did some research to

determine the best way to grout these cracks and they are an agenda item tonight where this will be discussed further.

The association will continue to monitor the dam and any changes will be reported to our engineers to evaluate the situation.

LAKE COMMITTEE

Will Olson, Chairman of the Lake Committee gave the following report:

As we have done for the last three years, General Manager Jon Bouxsein, Jake Bouxsein and myself performed a whole Lake water depth survey near the end of August. When compared to the previous surveys, it appears there has been very little water depth change over the last two years except in the very north "idle speed area" by the creek's mouth (5" shallower) and the deepest area of the Lake near the dam (10" shallower). Based upon this latest survey, Peter Berrini, our Certified Lake Dredge Professional, was consulted, and we met with him on September 13th. His recommendation is for a more thorough depth and sediment thickness survey of the northern portion of the Lake with readings every 100'. With this data he would be able to fine tune a dredging recommendation with more precise quantities and costs.

During our meeting I was able to ask Mr. Berrini some pertinent questions and I'd like to add his responses to my report as follows:

1. Are large horsepower boats maintaining our current water depths from 5' to 14'? *"Seems so, however he knew of no published boat motor turbulence data that addressed water depths greater than 5 feet"*.

2. What would happen to the Lake if we didn't dredge? *"It would slowly fill up with sediment. Yes, for years boats would re-suspend lighter sediments that would migrate with the current over the dam, but eventually the heavier sediment materials would take over and the Lake would become shallower"*.

3. What would happen if we removed the northern "no wake" and "idle speed" areas? Would the powerboats increase the depth to 5' plus? *"Yes. But you would just be moving the sediment further into the Lake where it would be more costly to remove and where the nutrients in the sediment would be re-suspended by powerboats, thus feeding an algae bloom"*.

4. Assuming we will need to eventually dredge in the deeper areas of the Lake near the dam, how will it be done? Do we need to purchase lands south of Lake Holiday to hold the sediment? *"No. It would only require a booster pump and additional piping to use the current spoils basin"*.

5. Can water current move large rip-rap stones from Somonauk Creek into the Lake? *Yes, but only at the very mouth and only in-line with the current flow"*.

6. Can you estimate the amount of sediment deposited over the last two years? *"Not likely, but based upon the current Lake depth survey there doesn't appear to be as much sediment entering as expected, especially with the large watershed that feeds Lake Holiday"*.

7. Is the buildup of 7' to 8' of sediment detrimental to the stability of the dam? *"No"*.

8. Where do we need to dredge? And when? *"You need to dredge the northern area of the Lake, because that will slow the yearly influx of nutrient rich sediment soils from migrating further into the Lake, where boats can then re-suspend the algae producing phosphorous and nitrogen. When to dredge? Additional depth readings are needed to verify and quantify the current sediment thicknesses"*.

President George Leidolf inquired if it would be beneficial to go further into the lake. It is noted the lake has an uneven bottom. There was a consensus by the Board to rework the proposal to midlake (1595 area) to gather baseline data for future reference and study.

RULES COMMITTEE: No report

LANDSCAPE: Forrest Rackmeyer, Member of the Landscape committee gave the following report:

The first half of September the wetland restoration area near Beach 3, will receive two additional herbicide applications. Standing herbaceous plant material will be cut to ground level at the end of September to provide continuous fuel for an October prescribed burn. The Wetland upland slope seeding will occur in early November. S-75 straw Erosion blanket will be installed on slopes greater than 15 degrees/ 3:1 slope. The Wetland Basin seeding will occur in early December. The delay will allow for late season (November) control of any remaining invasive Reed Canary Grass (*Phalaris arundinacea*). In addition, aggressive and noxious woody species (willow, boxelder, and cottonwood) Resprouts and small stems will be treated throughout 2018 fall. The wetland seed list is still in the design process. High color, quick establishing and aggressive native plant species will be the initial priority. It is noted that this project has been in process for the last 2 years and many thanks goes to Forrest Rackmeyer and Pizzo and Associates LTD for their support of this project. This will be a long range project and may take a few years to fully mature.

VARIANCE REVIEW COMMITTEE: Ray Uzumecki, Chairman of the Variance committee,

1. Owner of Lot 659 seeks a variance to allow an existing home which encroaches approximately 6' on the front 30' building line.

Variance Committee Recommends: Grant permanent variance for the homes front location encroaching on the front building line by 6'. Any existing easement benefitting the Lake Holiday Property Owners Association, set forth in Section 8 of the Restrictive Covenants, shall survive the granting of any variance, with or without conditions, which may intrude on said easement.

Corrective Action Required By Landowner. The following has been identified as an item that will need to be corrected. None

2. Owner of Lot 1490 seeks a variance to allow an existing above ground swimming pool to remain in its current location which encroaches on the side 10' easement by approximately 5' and the home and chimney chase encroaching on the same side property line by 1' and 2' respectively. The Committee also noted the shed which is encroaching on the rear property line by approximately 1.5'.

Variance Committee Recommends: Grant permanent variance for the home and chimney chase and the shed. Grant a temporary variance for the pool until the pool is in need of replacement, major repair or if the property is sold or change of title, at this time the pool must be made compliant. Providing the pool is reasonably maintained and any repairs, modifications, structural & non-structural changes are permitted by the Association prior to proceeding. Property owner must agree: Any existing easement benefitting the Lake Holiday Property Owners Association, set forth in Section 8 of the Restrictive Covenants, shall survive the granting of any variance, with or without conditions, which may intrude on said easement.

Corrective Action Required By Landowner. The following has been identified as an item that will need to be addressed.

The Lake Holiday Property Owners Association must receive a letter of intent and understanding from the current owner that the home, chimney chase and shed are granted a permanent variance. The swimming may remain in its current location until it is in need of replacement, major repair or if the property is sold or change of title, at this time the pool must be made compliant. The letter must be received within ten business days of original notification of the terms of the variance.

3. Owner of Lot 1952 seeks a variance to allow a newly permitted and installed swimming pool to remain in its current location which encroaches on the 30' setback by approximately 12'. A result of a misunderstanding of the 30' setback actual location relative to the street and property line.

Variance Committee Recommends: Grant a temporary variance for the pool until the pool is in need of replacement, major repair or if the property is sold or change of title. Providing the pool is reasonably maintained and any repairs, modifications, structural & non-structural changes are permitted by the Association prior to proceeding. It should be noted that if a deck is added to the pool in its current location the deck must not encroach into the 30' building line. Property owner must agree: Any existing easement benefitting the Lake Holiday Property Owners Association, set forth in Section 8 of the Restrictive Covenants, shall survive the granting of any variance, with or without conditions, which may intrude on said easement.

Corrective Action Required By Landowner. The following has been identified as an item that will need to be addressed.

The Lake Holiday Property Owners Association must receive a letter of intent and understanding from the current owner that the pool will remain located within the above guidelines. The letter must be received within ten business days of original notification of the denial of the variance.

Secretary Dorothy Fleming made the motion to accept the recommendations of the Variance Committee. Motion was seconded by Director Ahren Lehner Motion passed unanimously. The above property owners will be advised of these variances decisions and information will be duly noted on their property files.

10. NEWSPAPER DEADLINE: SEPT 17 AND OCT. 22

11. MEMBER FORUM:

President George Leidolf then went over the Agenda items and invited the attending members to comment on these items only.

Old Business:

1. Utilities Inc., Water Rate Increase Request – The Administrative Law Judge has issued a proposed order that would decrease the requested revenue down from 39.58% to 24.96% , limit proposed rate of return to 9.31% , and possibly eliminate the structured meter charges. More detail will be provided later.
2. Road Below the Dan – Contracts were signed and we are awaiting the contractor to schedule the project.

New Business:

1. Variance Policy Review – A proposal was made at the work session that will be discussed tonight.

2. Grouting of Stilling Basin Walls – The grout will eliminate water flow seeping between concrete slabs and was recommended by our dam engineer. This is just one of the things we do to keep the dam in good condition to prolong its life.
3. Purchase Body Cams for Security – A recent incident illustrated a strong need for body cams to protect our employees and members.
4. Sediment Survey Proposal – Sediment is constantly flowing into the lake. Most of it enters via Somonauk Creek. Periodic monitoring of the sediment on the lake bottom is necessary to determine when it is most economical and efficient to dredge. Recent in-house monitoring indicates a need for a more accurate study. We have a proposal from Peter Berrini & Associates to consider.
5. Reschedule November Work Session (Election Day) – The lodge will not be available on November 6th due to the setup needed for the November 7th election.

A question was asked by member Jody Otto, Lot 185, as to when the road below the dam project will be started. Originally it was stated in our bid documents that work will be started within two weeks of contract award, however after receiving bids which were over budget we removed that from the bid and asked contractors if that would change their price. This was one of the cost savings measures that we used to get the project within our budget. LHPOA management has been in contract with the contractor and should hopefully have a start date shortly.

Another member, Joe Kotalik, Lot 836, stated that he felt that surveillance cameras would be useful. Director James Bianchi stated that he is researching them for the Sandwich Police department and will give us update on them but at this time the Board feels body cameras are more important.

No one else came forward so we proceeded into the business part of the meeting.

12. OLD BUSINESS:

1. UTILITIES Inc. WATER RATE INCREASE REQUEST

Vice President Wiegman stated that we have just recently been advised by our attorney that the Administrative Law Judge has issued a proposed order that would increase the Utility Company's revenue for water by 24.96 per cent, which is down from the Company's requested 39.58 per cent. Individual customer bills may reflect a higher or lower percentage because bills are calculated using both a fixed customer charge and a usage charge based on consumption. The major recommendations of the proposed order include rejecting the Company's proposed return on equity of 12 percent and instead recommending a ROE of 9.31 percent. It is also proposed that the meter charge equal \$24.73. Our attorney has requested clarification to see if this proposed rate refers solely to ½ inch pipe, or whether it is intended to cover all sizes

2. ROAD BELOW DAM

Director Ahren Lehner stated that the contract was awarded at the August board meeting. We are just waiting to get a startup date. Please watch for road closing signs and be aware that is for all activity in that area even fishing.

NEW BUSINESS

1. VARIANCE POLICY REVIEW

Vice President Jay Wiegman stated that we had a policy in place for approximately 3 years and now the Amnesty period has ended therefore I make the motion that we print the following policy for appeals

After the amnesty period has ended, May 1, 2017.

A property owner who wishes to appeal the findings of the Variance Committee may request leave to appeal of the Board of Directors by fully stating his or her reasons in writing. The Board in its sole discretion may allow an appeal based on new facts or where a broad section of the community is affected.

If the Board grants leave to appeal, it may:

Decide on its own;

Refer the matter to the Variance Committee; or

Conduct a hearing with input from the property owner and the Variance Committee.

Multiple Appeals will not be allowed.

Motion to publish this policy was made by Treasurer Greg Wasson and seconded by Director James Bianchi. Motion passed unanimously.

2. GROUTING OF STILLING BASIN WALLS (DAM ENGINEER RECOMMENDATIONS)

Director Ahren Lehner stated that he would propose that we accept the bid from ULB-DRY Waterproofing, Inc. of Lombard IL. ULB-DRY's bid is to perform a cross drilled injection of (AZO Grout 424) which is a polyurethane based grout into the joints of the spillway walls that are currently weeping. The projected costs for the project are based on our measurement of 204 linear feet at a projected cost of approximately \$9792 in essence \$48 per linear foot. The Association will be supplying the supporting site preparation and necessary rental equipment at an estimated cost of approximately \$2,000.00 dollars. It is projected that the job will take approximately two days to accomplish and will be performed approximately one week before our annual dam inspection on October 24, 2018. It should be noted that this product is the only product that we could find that addresses the issue in a practical manner, approved by our engineer, and ULB was the grout manufactures preferred installation source. Thus, this is the reason for single sourcing and quotation. Motion was seconded by Vice President Jay Wiegman. A voice vote was taken and motion passed unanimously.

3. PURCHASE BODY CAMS FOR SECURITY

Director James Bianchi stated that due to recent incidents and for the safety of our Security Staff and Members, I make the motion that we vote to purchase 6 cameras which includes back up storage for a total of \$11,012.60. This price reflects an approximate 16% discount on the purchase. Motion was seconded by Secretary Dorothy Fleming. A voice vote was taken and motion passed unanimously.

4. SEDIMENT SURVEY PROPOSAL

General Manager Jon Bouxsein met with Peter Berrini to set up a lake sedimentation survey. Due to needing more information, a motion to table was made by Director Michael Ivanauskas and seconded by Director James Bianchi. Motion passed unanimously.

5. RESCHEDULE NOVEMBER WORK SESSION (ELECTION DAY)

Due to the election and the lodge is the polling place, we need to reschedule the Work session for November. A motion was made by Director Michael Ivanauskas and seconded by Secretary Dorothy Fleming to move the date to Wednesday November 7. Motion passed unanimously.

14. DECLINE TO PURCHASE PROPERTIES AND APPROVE NEW MEMBERS:

Vice President Jay Wiegman read the following applications to purchase property approved as of Sep 18, 2018

House 66	\$189,000
House 80	\$216,500
House 319	\$212,000
House 470	\$148,000
Vacant 479	\$ 45,000
House 495	\$210,000
House 520	\$105,000
House 659	\$195,000
Vacant 695	\$ 22,500
House 739	\$220,000
House 827	\$221,000
House 828	\$370,000
House 1282	\$554,600
House 1490	\$220,000
House 1602	\$226,000
House 1681	\$168,000
House 1746	\$191,000
House 1783	\$192,000
House 1961	\$205,000

I make a motion to decline to purchase the lots as read and to approve for membership the individuals proposed in accordance with the provisions of the Lake Holiday Property Owners Association; and, upon successful real estate closings and the payment of all required fees and assessments. Motion was seconded by Secretary Dorothy Fleming. Motion passed unanimously.

15. APPROVE NEW RENTERS:

Vice President Jay Wiegman read the following properties to be approved for rental as of September 18, 2018

House 1707	Rental
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House 1707	Rental
House 761	Rental
House 761	Rental

He then made the motion to approve the lease of these residential lots as read. Motion was seconded by Director Ahren Lehner. Motion passed unanimously.

16. ADJOURN OFFICIAL MEETING:

Motion to adjourn was made by Director Michael Ivanauskas and seconded by Director James Bianchi. Motion passed unanimously.

Member Forum: No one came forward.

Respectfully submitted,

Dorothy Fleming, Corporate Secretary

16 Members in attendance