



LAKE HOLIDAY PROPERTY OWNERS ASSOCIATION, INC.

288 Easy Street, Somonauk, Illinois 60552
Phone 815-498-2216
Fax 815-498-9171

DESIGNATED RENTAL PROPERTY

DATE: _____

LOT#: _____

NAME: _____

ADDRESS: _____

Dear Property Owner:

In your file it is noted that the property at Lot # _____, in Lake Holiday, is designated as a rental property.

The yearly fee for renting property in Lake Holiday is \$300 per calendar year. This fee is due by March 1st of each year. As with Property Owner Dues, the last day that this fee can be paid, without incurring a late fee, is March 1st of said year. **Note: This fee is to be paid whether the property is currently vacant or currently occupied.**

If you wish to take the above-noted property out of the designation as a “**rental property**”, you must notify the management at Lake Holiday as soon as you receive this notice. If you re-classify your property by making it a non-rental property, you will **not** be billed for the \$300 yearly fee for renting property in Lake Holiday as noted above. Below is the information that must be sent to management so that your file can be up-dated. Thank you for your attention to this matter.

TO BE FILLED OUT BY PROPERTY OWNER IF ABOVE NOTED PROPERTY IS NO LONGER DESIGNATED AS A RENTAL PROPERTY.

I/We _____, as owner(s) of Lot # _____, in Lake Holiday, Somonauk/Sandwich, IL, give notice to the Lake Holiday Property Owners Association that the above named property is no longer designated a rental property in Lake Holiday. We are not planning to rent this property. There are no tenants at this property and the property is vacant.

By taking this property **out** of the designation of “**rental property**”, I/We understand that the property cannot be rented. Under the Rules of Lake Holiday Property Owners Association, Section 7.06, (a), it is stated: “**For failure by the landlord to register a tenant, a fine of \$1000 will be imposed. This is a Class X violation**”.

In signing and submitting this document, you are stating that you understand the above information.

Date: _____

Signature(s) of Owner(s):

